

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

(Figures in Lacs)

PARTICULARS	Quarter Ended (Un-Audited)		Half Year Ended (Un-Audited)		Year Ended (Audited)
	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1. (a) Net Sales/Income from Operations	47.22	91.04	132.40	174.50	430.73
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	3.05	0.00	6.66	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	33.88	42.71	86.95	83.26	288.83
d. Employees cost	54.34	33.58	96.59	59.73	131.57
e. Depreciation	2.17	1.40	5.05	3.00	7.42
f. Other expenditure	46.10	31.47	78.64	57.15	134.21
g. Total	139.54	109.16	273.89	203.14	562.03
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(92.32)	(18.12)	(141.49)	(28.64)	(131.30)
4. Other Income	3.34	0.00	4.48	0.00	16.62
5. Profit before Interest and Exceptional Items (3+4)	(88.98)	(18.12)	(137.01)	(28.64)	(114.68)
6. Interest	0.00	0.00	0.00	0.00	0.43
7. Profit after Interest but before Exceptional Items (5-6)	(88.98)	(18.12)	(137.01)	(28.64)	(115.11)
8. Exceptional items		0.00			0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(88.98)	(18.12)	(137.01)	(28.64)	(115.11)
10. Tax expense		0.00			0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(88.98)	(18.12)	(137.01)	(28.64)	(115.11)
12. Extraordinary Item (net of tax expense Rs.		0.00			0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(88.98)	(18.12)	(137.01)	(28.64)	(115.11)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	754.76	1029.76	754.76	754.76
15. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.86)	(0.24)	(1.33)	(0.38)	(1.53)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.86)	(0.24)	(1.33)	(0.38)	(1.53)
17. Public Shareholding					
- No. of shares	2,677,517	2,327,517	2,677,517	2,327,517	2,327,519
- Percentage of shareholding	26.00%	30.84%	26.00%	30.84%	30.84%
18. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	7,620,083	5,220,083	7,620,083	5,220,083	5,220,081
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.00%	69.16%	74.00%	69.16%	69.16%
- Percentage of shares (as a % of the total share capital of the company)	74.00%	69.16%	74.00%	69.16%	69.16%

NOTES

- The above results were considered and taken on record by the board of directors in their meeting held on November 14, 2012
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of brought forward losses and continuing losses of the company, no provision for Income tax and Deffered tax assets.
- The Company is developing new product namely CRM for its Telecom Division. Therefore, the expenditure of Rs 11.56 Lac Incurred on product Development has been capitalized and shown as product in process (capitalized WIP) as the benefit of the same is going to occur in future. The management is of the opinion that since the development is still going on no amortization is required during his year.
- The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 14th November 2012


Gokul Tandan
 Managing Director

New Delhi, November 14, 2012